FEDERAL RESERVE BANK OF NEW YORK

Cash Department

[Circular No. 363] April 12, 1921.]

New Counterfeit Paper Currency Federal Reserve Note and Gold Certificate Imitated in \$100 Denomination

Circulating in Europe

To all Banks, Trust Companies and Savings Banks in the Second Federal Reserve District:

Counterfeit paper money has been found abroad in two forms, one resembling a \$100 Federal Reserve note discovered in Warsaw, Poland, and the other a \$100 gold certificate coming from Marseilles, France. These imitations of the originals are described by the Treasury Department in its circular letter No. 464, as follows:

\$100 Federal Reserve Note

"On the Federal Reserve Bank of New York; check letter 'D'; W. G. McAdoo, Secretary of the Treasury; John Burke, Treasurer of the United States; Portrait of Franklin.

"This is a poorly made counterfeit, on a single sheet of paper, with ink lines to imitate the silk fibre of the genuine. There is a complete absence of the fine lathe work lines of the genuine. The cross lines behind the portrait of Franklin in medallion are also missing, so that the portrait lacks the light and shade effects of the genuine. The number of the specimen at hand is B1135921A.

"It is a poor counterfeit, and the only specimens so far received came from Warsaw, Poland."

\$100 Gold Certificate

"Check letter 'D'; face plate No. 23; John Burke, Treasurer of the United States; Houston B. Tehee, Register of the Treasury; portrait of Benton. This is a deceptive counterfeit, printed from etched plates, on two pieces of paper between which silk threads have been distributed. The numbering and seal are particularly good, but the lathe work, especially in the counter containing the letter 'C' on the back of the note, is poor.

"This counterfeit will deceive those who do not exercise especial care in examining bills of this denomination and issue. The specimen came from Marseilles, France, and we are informed that a man has been arrested in Barcelona, Spain, with several of these counterfeits in his possession."

Very truly yours,

BENJ. STRONG

Governor